

CORRECTIONS
HEDGE FUNDS: STRATEGIES, RISK RETURN AND ASSESSMENT
GREGORIOU, KARAVAS AND ROUAH

Page 37: the following text below should have been inserted as the first sentence at the start of the Cox Proportional Hazards Model section: the following three paragraphs should have appeared in quotes and the two references should have been added in the bibliography: The Cox Proportional hazards model has been eloquently described as follows: "Since its introduction in 1972...conditioning on event times." —Royston (2001, p.1) "The Cox PH model...exposures (Kalbfleisch and Prentice [1980]; Christensen [1987])." --Taffs (1997, p. 18) "Unlike parametric methods...treatment are proportional." —Taffs (1997, p. 18). Two references to be added at the end of the book-- Royston, P. (2001) "Flexible Alternatives to the Cox Model." Stata Journal, 1(1), 1-28. Taffs, R.E. (1997) "Checking the Proportional Hazards Assumption with Kaplan Meier Survival Estimates", SAS Institute, p. 18. The errors for the above errata appearing in both books are entirely mine. I apologize to our readers, the publisher (Beard books), and to my co-editors.

CORRECTIONS
PERFORMANCE EVALUATION OF HEDGE FUNDS
GREGORIOU, ROUAH AND SEDZRO

Page 153 the following text below should have been inserted as the first sentence at the start of the Cox Proportional Hazards Model section: all three (3) paragraphs should be in quotes and the references should have been added in the bibliography. The Cox Proportional hazards model has been eloquently described as follows: "Since its introduction... conditioning on event times." —Royston (2001, p. 1) "The Cox PH model evaluates...exposures (Kalbfleisch and Prentice [1980]; Christensen [1987])." —Taffs (1997, p. 18) "Unlike parametric method... treatment are proportional." --Taffs (1997, p.1 8). Two references to be added at the end of the book. Royston, P. (2001) "Flexible Alternatives to the Cox Model." Stata Journal, Vol. 1, No.1, 2001, pp. 1-28. Taffs, R.E. (1997, p.1 8) "Checking the Proportional Hazards Assumption with Kaplan Meier Survival Estimates." SAS Institute, Vol.1, Spring 1997. The errors for the above errata appearing in both books are entirely mine. I apologize to our readers, the publisher (Beard books), and to my co-editors.

September 2003